

VIREN J. SHAH
GOVERNOR OF WEST BENGAL



RAJ BHAVAN
KOLKATA - 700 062

2 July, 2002.

My dear Minister,

Sub : Annual Statement of Accounts of Universities – Balance Sheets.

Under the relevant Act governing every university in our State, there is a mandatory provision of Annual Statement of Accounts to be submitted. It is observed that except Jadavpur University, no other university includes the Balance Sheet in the Annual Statement of Accounts. It is my understanding that in technical parlance, Annual Statement of Accounts or any Statement of Accounts is incomplete if there is no Balance Sheet, which indicates the financial position at the end of the year.

In April, 2001, the State Government set up a Committee for the purpose of framing a set of model financial rules that might be adopted by the universities. An extension of time was given to the Committee, till the end of July, 2002. It appears that no substantial progress has been made.

Pending the final report of the Committee, you may want to consider whether at least a direction may be given to the universities to prepare the Balance Sheet to fulfil the requirements of the Act. If required, they may look at the Jadavpur University's Balance Sheet to know how it should be presented.

With regards,

Yours sincerely,

(Viren J. Shah)

Hon'ble Shri Satya Sadhan Chakrabarty
Minister-in-Charge
Department of Higher Education
Govt of West Bengal
Vikas Bhavan
Salt Lake
Kolkata.